

AVNISH GUNGADURDOSS

Instiglio

Co-Founded with Michael Belinsky

All Fellows Conference Host Committee, Medellin 2018

2013 Global Fellow



BIG BOLD IDEA

Radically improve life opportunities in developing countries by developing innovative contracting and financing structures that tie public funding awards to real world performance outcomes.

ORGANIZATION OVERVIEW

Instiglio radically improves the way governments and donors fund social programs in developing countries. Instiglio structures impact-based contracts called social impact bonds (SIBs) where governments pay NGOs and their private investors only for achieving pre-defined outcomes. With its performance incentives, SIBs attract additional private capital to the social sector and foster a culture of performance in NGOs. Instiglio's innovation saves taxpayer money and improves performance of social programs.

PERSONAL BIO

Avnish Gungadurdoss is the co-founder and Managing Partner of Instiglio, an organization that works with governments to maximize the social impact of every cent they spend, through the use of results-based financing. Avnish leads Instiglio's global strategy, its thought-leadership and leads key projects. He also developed and now steers the Performance Management practice. Avnish formerly worked for MIT's Poverty Action Lab (J-PAL), for the World Bank, and as a consultant to a DFID challenge fund. He holds a MPA/ID from the Harvard Kennedy School, a diploma in performance management for non-profits from Harvard Business School, and a BA in economics and math from Dartmouth College. He was awarded the Echoing Green Fellowship and was elected as one of the "30 under 30" social entrepreneurs for his work with Instiglio.

Organization/Fellow Location

Medellin, Colombia

Organization Structure

Nonprofit

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