

# AVNISH GUNGADURDOSS




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Instiglio

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Co-Founded with Michael Belinsky

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All Fellows Conference Host Committee, Medellin 2018

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2013 Global Fellow

## BIG BOLD IDEA

Radically improve life opportunities in developing countries by developing innovative contracting and financing structures that tie public funding awards to real world performance outcomes.

## ORGANIZATION OVERVIEW

Instiglio radically improves the way governments and donors fund social programs in developing countries. Instiglio structures impact-based contracts called social impact bonds (SIBs) where governments pay NGOs and their private investors only for achieving pre-defined outcomes. With its performance incentives, SIBs attract additional private capital to the social sector and foster a culture of performance in NGOs. Instiglio's innovation saves taxpayer money and improves performance of social programs.

## PERSONAL BIO

Avnish Gungadurdoss is the co-founder and Managing Partner of Instiglio, an organization that works with governments to maximize the social impact of every cent they spend, through the use of results-based financing. Avnish leads Instiglio's global strategy, its thought-leadership and leads key projects. He also developed and now steers the Performance Management practice. Avnish formerly worked for MIT's Poverty Action Lab (J-PAL), for the World Bank, and as a consultant to a DFID challenge fund. He holds a MPA/ID from the Harvard Kennedy School, a diploma in performance management for non-profits from Harvard Business School, and a BA in economics and math from Dartmouth College. He was awarded the Echoing Green Fellowship and was elected as one of the "30 under 30" social entrepreneurs for his work with Instiglio.

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### Organization/Fellow Location

Medellin, Colombia

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### Organization Structure

Nonprofit

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