

# TERRON FERGUSON

YANCY Holdings, Inc.

2022 Global Fellow



## BIG BOLD IDEA

**Narrow the racial wealth gap in Miami for small and medium-sized Black-owned businesses through succession planning, employee ownership, and access to greater financial equity.**

## ORGANIZATION OVERVIEW

YANCY uses its robust understanding of Miami’s Black-owned business landscape to help business owners create succession plans, plan for sales exit, and/or convert their companies to employee-owned businesses. YANCY also helps Black business owners to execute deals with assistance from local practitioners (such as financial institutions, professional service providers, economic developers, and policymakers) to complete local mergers, acquisitions, and employee buyouts. Finally, YANCY helps local practitioners to understand their roles as key actors in the movement for Black economic resilience.

## PERSONAL BIO

Terron Ferguson is a lawyer, businessman, and global organizer who builds initiatives for corporate and nonprofit clients. After earning a B.A. in philosophy from Morehouse College in Atlanta, Georgia, in 2008, graduating magna cum laude and as a member of Phi Beta Kappa, Terron worked as an elementary special education teacher as a corps member of Teach For America. Terron took graduate courses on economic policy at the London School of Economics and Political Science. In 2015, he earned a J.D. from New York University (NYU) School of Law, where he was the Student Convocation Speaker for his class.

While practicing law at the Equal Justice Initiative in Montgomery, Alabama, under the leadership of Bryan Stevenson, a world-renowned litigator, activist, teacher, speaker, and author, Terron advocated against death sentences and detaining of children in adult prisons and facilitated parole hearings. Alongside his casework, he investigated thousands of lynchings to be included in the EJI’s Legacy Museum and the National Memorial for Peace and Justice.

### Issue area

Racial Equity

### Organization/Fellow Location

Miami, United States

### Impact Location

North America

United States

### Organization Structure

For-profit